



NORTH AMERICAN RENEWABLES REGISTRY –SERVICE FEES STARTING JANUARY 1, 2018

FEE SCHEDULE:

Type	Size	Registration (\$)	Subscription (\$)
Account: Project Account		250	0
Account: General Account		750	2000
Account: Retail Purchaser Account		0	1000
Account: Qualified Reporting Entity		0	0
Asset: Micro Generator	<40 kW	0	50
Asset: Small Generator	40 kW to <1MW	250	500
Asset: Medium Generator	1 MW to <10MW	500	1000
Asset: Large Generator	>10MW	1000	2000
Asset: Energy Efficiency project	Any	500	1000

Volumetric Fees:

Issuance Fee: \$0.03 per Certificate issued
 Transfer Fee: \$0.01 per Certificate transferred
 Retirement Fee: \$0.03 per Certificate retired
 Export Fee: \$0.03 per Certificate Exported
 Import Fee: \$0.01 per Certificate Imported

FEE TYPES:

Registration Fee. Subscriber shall pay a one-time Registration Fee at the time that it registers a Generating Asset, Energy Efficiency Asset and/or opens an Account in the Registry, which Registration Fee will be based upon the size of Generating Asset and/or the type of Account(s) opened by Subscriber. If Subscriber is registering more than one Asset, Subscriber will pay a separate Registration Fee for each Asset registered.

Subscription Fee. Subscriber shall pay an annual Subscription Fee, payable at the time that it registers in the Registry and in January of each subsequent calendar year, which Subscription Fee will be based upon the size of any Generating Asset registered and the type of Account maintained by Subscriber. If Subscriber registers more than one Asset, Subscriber will pay a separate Subscription Fee for each Asset registered. Subscription Fees will not be pro-rated, and the entire annual Subscription Fee will be due, regardless of when Subscriber first registers in the Registry.

Volumetric Fees. Subscriber shall pay a monthly Volumetric Fee, which will be determined as follows:

- (1) **Issuance Fee:** Account Holder shall pay an Issuance Fee for each Certificate issued in the Registry for a project registered by Account Holder.
- (2) **Transfer Fee:** Account Holder shall pay a Transfer Fee for each Certificate transferred to one of Account Holder's accounts. This includes Certificate transfers from other REC registries.
- (3) **Retirement Fee:** Account Holder shall pay a Retirement Fee for each Certificate retired in one of Account Holder's accounts in the Registry.



(4) Export Fee: Account Holder shall pay an Export Fee for each Certificate exported to another REC registry.