



NAR REGISTRY FEES

Effective October 16, 2025

FEE SCHEDULE

TYPE	SIZE	REGISTRATION	SUBSCRIPTION
Account: Project Account		\$250	\$0
Account: General Account		\$750	\$2000
Account: Retail Purchaser Account		\$0	\$1000
Account: Qualified Reporting Entity		\$0	\$0
Asset: Micro Generator	<40kW	\$0	\$50
Asset: Small Generator	40 kW to <1MW	\$250	\$500
Asset: Medium Generator	1MW to <10MW	\$500	\$1000
Asset: Large Generator	>10MW	\$1000	\$2000
Asset: Energy Efficiency Project	Any	\$500	\$1000

VOLUMETRIC FEES

Issuance Fee: \$0.03 per Certificate issued
Transfer Fee: \$0.01 per Certificate transferred
Retirement Fee: \$0.03 per Certificate retired

Export Fee: \$0.03 per Certificate exported
Import Fee: \$0.01 per Certificate imported

FEE TYPES

Registration Fee - Account Holder shall pay a one-time Registration Fee at the time that it registers in the Registry and in January of each subsequent calendar year, which Subscription Fee will be based upon the size of any Generating Unit registered and the type of Account maintained by Account Holder. If Account Holder registers more than one Asset, Account Holder will pay a separate Subscription Fee for each Asset registered. Subscription Fees will not be pro-rated, and the entire annual Subscription Fee will be due, regardless of when Account Holder first registers in the Registry.

Subscription Fee - Account Holder shall pay an annual Subscription Fee, payable at the time that it registers in the Registry and in January of each subsequent calendar year, which Subscription Fee will be based upon the size of any Generating Asset registered and the type of Account maintained by Account Holder. If Account Holder registers more than one Asset, Account holder will pay a separate Subscription Fee for each Asset registered. Subscription Fees will not be pro-rated, and the entire annual Subscription Fee will be due, regardless of when Account Holder first registers in the registry.

Volumetric Fees - Account Holder shall pay a monthly Volumetric Fee, which will be determined as follows:

- 1. Issuance Fee:** Account Holder shall pay an issuance fee for each Certificate issued in the Registry for a project registered by the Account Holder.
- 2. Transfer Fee:** Account Holder shall pay a transfer fee for each Certificate transferred to one of the Account Holder's accounts. This includes Certificate transfers from other REC registries.
- 3. Retirement Fee:** Account Holder shall pay a retirement fee for each Certificate retired in one of account holder's accounts in the Registry.
- 4. Export Fee:** Account Holder shall pay an export fee for each Certificate exported to another REC registry.